16 April 2012

"MADE IN THE WORLD" INITIATIVE

New World Input-Output Database (WIOD) sheds light on global value chains

On 16 April 2012, the European Commission held a high-level conference, in which the WTO participated, to mark the launch of the World Input-Output Database (WIOD). This new database allows trade analysts to have a better view of the global value chains created by world trade. These added-value chains have become an essential feature of our economic reality as trade is becoming increasingly globalized and today’s traded products are not produced in a single location but are the end-result of a series of steps carried out in many countries around the world.

> Speech by DDG Jara at the WIOD launch